

LIMITED POWER OF ATTORNEY

Whereas, "Forex Transactions" shall mean any transaction involving the purchase and sale of foreign currencies for spot, forward deliveries, currency options or contracts for difference,

Whereas, the Customer is willing to and financially capable of engaging a speculative capital for the principal purpose of trading Forex and has opened a live trading account (The Account), subject to a separate Customer trading agreement, to do so and is fully cognizant of the highly speculative nature of, and risks of initial capital loss and beyond associated with such investments

Whereas, the Customer is willing to retain an External Trading System Provider (ETSP), (See section 6; Appointment and Fees), independent from FXPIG, to carry and managed Forex Transactions on his behalf on The Account and is confirming that there is no legal or regulatory restrictions of any sort at his or the ETSP level to do so. Then,

1 Limited Power of Attorney

- The Customer agrees to grant a Limited Power of Attorney giving the ETSP the authority to send Forex Transactions, to be executed on one of FXPIG's trading platforms, to The Account on the Customer's behalf. The ETSP shall have all discretionary authority to make trading decisions for The Account, without prior consultation of, notice to or approval from the Customer. All Forex Transactions directed by the ETSP shall be processed in the name of the Customer and at his own risk.
- The Customer duly authorizes FXPIG to accept and transmit all the Forex Transactions sent by the ETSP for execution.
- The ETSP will not be authorized, and FXPIG will not accept, any instruction from the ETSP concerning any deposit or withdraw transactions on The Account.
- The Customer, solely, will be authorized to notify a deposit or request a withdraw transaction on The Account to FXPIG under the conditions described in section 2.

2 Deposit, Withdraw and LPOA revocation

- As a general rule, requests to deposit or withdrawal money to or from The Account can only be performed by the Customer and will generally be processed by FXPIG within 1 business day if nothing prevent it. The customer will then receive a formal notification of their execution via email or by way of the FXPIG Client Portal.
- Nevertheless, the Customer acknowledges any deposit or withdraw requests made on The Account may, in some cases, only be processed when The Account is flat, meaning there are no open trades on The Account. The Customer acknowledges that he understands that during the period following a deposit notice or a withdrawal request until the moment The Account goes flat and the transaction is executed, The Account may continue to be actively traded on by the ETSP.
- The customer acknowledges that under certain circumstances, FXPIG may not be able to execute partial withdraws on The Account's balance but may instead ask the client to request a closure of all open positions in order to execute the requested withdraw.
- The Account is subject to the standard Margin Call or Stop out rules as set in FXPIG's Standard Account Agreement.

- The Customer and only the customer may revoke the Limited Power of Attorney at any time by way of formal notice to FXPIG. FXPIG will process this revocation order as fast as possible and within a maximum of 1 business day.

3 Compensation

- The ETSP shall receive a Monthly Performance Fee from The Account as detailed in section 6; Appointment and Fees, calculated based on the net profit over the preceding month, that is above the last High Water Mark (“HWM”) set on The Account. The net profit over the period is calculated as the net trading profit (gross profit minus commissions and swap fees) on all closed trades over the period minus any negative floating position on all open trades on The Account at the end of the period. More detailed information on the Performance fee and HWM calculation will be provided if requested by the Customer, directly to FXPIG.
- The Performance Fee will be calculated and deducted at the end of each period (monthly) or when a withdrawal is processed on The Account. Each time a Performance fee is deducted then a new HWM is calculated which is then used for the next Performance fee calculation.
- Any Paid Performance Fees are not subject to any return, irrespective of subsequent losses on The Account.
- The Customer hereby authorizes FXPIG to deduct the Performance Fees owed by the Customer from The Account on the last day of the month or at the time of any withdrawal is performed. Customer acknowledges that FXPIG will also charge commissions associated with each transaction entered in Customer account at a rate detailed in section 6; Appointment and Fees.
- The Customer acknowledges that he (and not FXPIG nor the ETSP) is solely responsible to pay all commissions, swap, performance fees or other fees charged to The Account.

4 Involved Risks

The Customer understands and acknowledges that Forex trading involves a substantial risk of loss to his capital and can result in losses greater than his balance, due to in part but not limited to, factors like, spread widening on price quotes and/or slippage on orders (including stop-loss order) between the price requested and the execution price due to market conditions notably during illiquid times or around important news impacting currency rates, failure of any part of FXPIG’s (or its liquidity providers and partners in general) technology chain used to both send and receive trade confirmations on the broader forex market. No assurance can be given that the ETSP’s advice will result in profits or will not result in losses for the Customer. The Customers agrees that he shall bear solely all expenses, losses and potential negative balances in The Account. In case of negative balance, the Customer is duly responsible to reimburse any negative sum to FXPIG.

5 Miscellaneous

- FXPIG and the ETSP shall not be liable to the Customer or to any third party except by reason of acts that constitute bad faith or intent to defraud. Thus, The Customer will indemnify, hold harmless, and defend FXPIG and its employees, officers,

shareholders, affiliates and agents, from and against any liability, loss cost, damage, or expense (including attorney's fees) in connection with any Forex Transactions on The Account.

- The customer agrees to keep this agreement and all its content as confidential
- The client is not allowed to reverse engineer or use under any form the trades placed in is account by the ETSP and the strategy deployed by the ETSP into any other trading account inside or outside of FXPIG than The Account for his benefit or any other third party benefit.
- The Customer is duly informed that a potential conflict of interest exists in that FXPIG profits due to commissions and fees generated on The Account.
- This agreement shall be governed by the presiding jurisdictions of Port Vila, Vanuatu. All actions, disputes, claims or proceedings arising directly or indirectly from this Agreement, whether or not initiated by FXPIG, shall be adjudicated only in the presiding courts of the jurisdiction of Port Vila, Vanuatu.
- The Customers agree that Limited Power of Attorney shall be binding upon the heirs, executors, administrators, successors.

6 Appointment and Fees

The Customer grants a Limited Power Of Attorney described above to the Following ETSP : Risecap-micro PAMM Account

The Customer agrees on the Below Compensation Table		
The Account Commission*	54 USD *	per million USD traded (Half turn)
Performance Fee	45%	High Water Mark Based

Customer Name	
Date of Signature	
Customer Signature	